Protecting your #1 asset

We don’t think about losing our #1 asset often enough.

Our ability to earn an income.

Our ability to earn an Income.

We all rely on our income to meet usual living expenses such as paying bills, meeting mortgage or rent payments, and to maintain our lifestyle as well as our family’s way of life.

Losing the ability to earn an income could happen to anyone. If you were out of work or had an injury, there is also the additional cost of medical expenses to worry about.

What is income protection insurance?

Westpac Protection Plans income protection insurance provides you with monthly payment up to 60% of your monthly income depending upon the benefit chosen and individual circumstances. If you are unable to work due to sickness or injury, this is another benefit that can reduce the stress, helping to assist in your recovery.

Why is income protection insurance important?

Insurance is never a one size fits all solution. Your Westpac Protection Plans Income Protection policy should be tailored in line with your individual circumstances. Whether it is Anthony, Bridget and Jane, who all have different careers and circumstances.

Important Facts

1. The Insurer of Westpac Protection Plans is Westpac Life Insurance Services Limited (ABN 33 007 457 141) (the Insurer) who is admitted under the Life Insurance业 Code of Conduct of the Financial Services Council (FSC) and is a member of the Life Insurance Council of Australia Inc (LIC) and holds an Australian Financial Services Licence (AFSL) number 233714. Westpac Life Claims Report (as at 30 September 2010).

2. The information contained in this email is general information only. It is not comprehensive of the insurance or payment of any claim. It is for general information purposes only and is based on current laws and our interpretation. Your individual situation may differ as a result.

3. Westpac Life is committed to the privacy of its customers. For more information on security, visit the Westpac homepage. Security advice: Before accessing emails or the internet, always update your virus, firewall and operating system software. Westpac emails do not include links to sign-in pages, or ask for your personal security information. For more information on security, visit the Westpac homepage.

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If you would like to know more about how income protection insurance can help you meet the financial costs of the time you are off work, speak to your Relationship Manager or Westpac Financial Planner to set up a meeting to discuss your options.

For more information on income protection insurance, please visit westpac.com.au/financialprotection/insurance.

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- Income protection insurance premiums may be tax deductible and the client proceeds will not reduce the income tax. In the same way that your income would work.

- If you claim less than 12% of your total income, Westpac Protection Plans income protection insurance pays a lump sum benefit if any of the following occur: a critical illness, death, or illness in which an individual is unable to work due to sickness or injury. Income protection insurance also pays a monthly benefit to help with the financial pressures at a time that you need it most. To find out more about your policy and any decision in relation to the insurance. A PDS for Westpac Protection Plans can be obtained by calling 131 817, visiting westpac.com.au or from one of our branches. Conditions, objectives, financial situation or needs. Because of this you should, before acting, speak to your Relationship Manager or Westpac Financial Planner to set up a meeting to discuss your options.

- Additional benefits:

  - Family Care Benefit pays a monthly benefit to help with the financial pressures of caring for a family member who is unable to work due to sickness or injury.

  - Children's Benefit pays a monthly benefit to help with the financial pressures of raising children if you are unable to work due to sickness or injury.

- Changing circumstances – Often life changes for the better, or you can maintain your current cover even if you are in between jobs, become unemployed, on unpaid leave, or on long-term parental or sabbatical leave.

- Your Westpac Protection Plans policy will cover even if you are in between jobs, become unemployed, on unpaid leave, or on long-term parental or sabbatical leave.

- This is another benefit that can reduce the stress, helping to assist in your recovery.

- Income protection insurance also provides more than just money. If you lose your job, it may be difficult to maintain your standard of living.

- For more information on income protection insurance, please visit westpac.com.au/financialprotection/insurance.

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